UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

FINANCIAL GUARANTY INSURANCE COMPANY,

Plaintiff,

-against-

THE PUTNAM ADVISORY COMPANY, LLC,

Defendant.

No. 12-cv-7372 (RWS)

ECF CASE Electronically Filed

Oral Argument Requested

NOTICE OF MOTION TO DISMISS THE COMPLAINT

PLEASE TAKE NOTICE THAT, upon the accompanying Memorandum of Law in Support of Putnam Advisory Company, LLC's Motion to Dismiss the Amended Complaint, dated December 21, 2012, Defendant Putnam Advisory Company, LLC, by its undersigned attorneys, will move this Court, before the Honorable Robert W. Sweet, United States District Judge, United States District Court for the Southern District of New York, 500 Pearl Street, New York, New York, on Wednesday, March 20, 2013, at 12:00 p.m., or such other date and time that the Court may hereafter determine, for an order, pursuant to Rules 9(b) and 12(b)(6) of the Federal Rules of Civil Procedure, dismissing the claims in the Amended Complaint asserted against Putnam with prejudice and awarding such further relief as this Court may deem just and proper.

Any opposing affidavits, answering memoranda of law, or other response shall be filed and served no later than February 8, 2013, as provided by the "So Ordered" Stipulation filed in the above-captioned action on November 30, 2012 (Doc. 5).

Dated: New York, New York December 21, 2012 MILBANK, TWEED, HADLEY & MCCLOY LLP 1 Chase Manhattan Plaza New York, New York 10005 (212) 530-5000

By: /s/ Sean M. Murphy

Sean M. Murphy James N. Benedict Thomas A. Arena Robert C. Hora William P. Gross

Attorneys for Defendant Putnam Advisory Company LLC

To: QUINN EMANUEL URQUHART & SULLIVAN LLP Phillip Z. Selendy Nicholas F. Joseph 51 Madison Avenue, 22nd Floor New York, NY 10010 (212) 849-7000

Attorneys for Financial Guaranty Insurance Company